

DIRECTORS' REPORT

The directors of Australian Lions Foundation Limited present this report on the company for the financial year 1 January 2017 to 31 December 2017 ("the reporting year").

Directors

The names of each person who has been a director during the period and to the date of this report are:

- William Glenn Herbert
(Chairman) Resigned 5th May 2017
- Anthony John Benbow
(Chairman) Appointed Chairman 5th May 2017
- Allan Bowman Cooper
(Deputy Chairman & Treasurer)
- David John Triffett
(Secretary)
- Kenneth Frederick Hallam
(Director)
- Yvonne Margaret Bradford
(Director) Appointed 5th May 2017
- Lesley Anne Lyons
(Director) Appointed 5th May 2017
- Kent Wilcox
(Director) Resigned 5th May 2017

Directors have been in office for the 12 months ended 31 December 2017 unless otherwise stated.

Principal Activity, objective and strategy

The principal activity of the company during the financial year was to raise funds from Lions clubs via the Awards system for disbursement to Clubs for use in community projects.

Objective

The company's objective is to manage funds donated by Lions clubs and the general public to the benefit of the greater community in keeping with the Objects of Lions Clubs International..

Strategy

To collate and assess the ongoing needs of Lions clubs within Lions Clubs International Multiple District 201.

Key Performance Measures

The company measures its own performance through the use of both quantitative and qualitative benchmarks to maintain the highest level of accountability within the Foundation. The benchmarks are used by the directors to assess the financial sustainability of the company and whether the company's objective is being achieved.

Information on Directors

Anthony John Benbow – Chairman

(from 5 May 2017)

Qualifications

- Member of Institute of Company Directors

Experience

- 39 Years in Banking & Finance
- 33 Years Membership of Lions Clubs International

Special Responsibilities

- Chairman of Not For Profit Organisation
- Chairman of ASIC Listed Company
- Director of Lions Clubs International
- Promotional Responsibilities for ALF Throughout Lions Districts
- Reporting to Lions Multiple District
- Compliance with Government Regulation
- Receive and Access all Emergency Disaster and Compassionate Grant Applications

William Glenn Herbert – Chairman

(until 5 May 2017)

Qualifications

- Metal Fabrication Apprentice Trainer Accreditation (SA)
- Certificate in Wool Classing (Institute of Technology)
- AMICDA

Experience

- 38 Years Director Manufacturing Industry
- 41 Years Member of Lions

Special Responsibilities

- Reporting to Lions Multiple District
- Compliance to Government Regulation
- Receive and Access all Emergency Disaster & Compassionate Grant Applications

Allan Bowman Cooper – Deputy Chairman & Treasurer

Qualifications

- B Bus Accounting (Curtin)
- Grad Dip Business Systems (Curtin)
- CPA

Experience

- 49 Years in Banking & Finance
- 30 Years Member of Lions
- Chief Financial Officer (Retired)

Special Responsibilities

- All matters of a financial nature, including banking of cheques, disbursement of grants, payment of expenses, processing transactions to MYOB, reconciliation of bank accounts, preparing financial reports for Board meetings, BAS returns and annual financial statements for audit.

David John Triffett - Secretary

Qualifications

- Trade Certificates in Diesel Fitting & Industrial Electronics (Hobart Technical College)
- Senior Lions Leadership Training Courses

Experience

- 17 Years Member of Lions
- 3 Years Lions District 201T1 Cabinet Secretary

Special Responsibilities

- Action Correspondence
- Prepare Meeting Agenda, Reports and Minutes
- Prepare MD Convention Materials
- Promote ALF in Lions District 201T1

Kenneth Frederick Hallam – Director

Qualifications

- SAB Preliminary Law & SAB Intermediate Law

Experience

- 40 Years Employed in Family Law Firm
- 39 Years Member of Lions
- 30+ Years Lions District or Higher Offices
- City Councillor
- Various Community Organisation Executive Positions

Special Responsibilities

- Receive, Assess & Process all General Grant Applications and Enquiries.

Yvonne Margaret Bradford – Director

(from 5th May 2017)

Qualifications

- Small Business Owner for many years
- General Accounts Administration

Experience

- 20 Years Member of Lions
- 8 Years at District Level, including 2 Years as District 201C1 Cabinet Secretary
- 4 Years as ALF District Chairman

Special Responsibilities

- Promotional Responsibilities for ALF Throughout Lions Districts
- Compose Quarterly ALF Newsletter
- Update and Maintain Information for ALF Web Page
- Update and Maintenance of Promotional Brochure and other Promotional Material
- Development and Maintenance of ALF Facebook Page

Lesley Anne Lyons - Director

(from 5th May 2017)

Qualifications

- Diploma in Hospitality
- Faculty Development Institute
- Multiple District Leadership Team Experience

Experience

- 37 Years in Hotel Management, Restaurant & Catering
- 15 Years Member of Lions
- 3 Years as District 201Q1 Cabinet Secretary

Special Responsibilities

- Receive and Process all Awards Applications and Enquiries

Kent Wilcox – Director

(until 5th May 2017)

Qualifications

- B Bus (Part Qualified)

Experience

- 35 Years Diesel Fitter
- 13 Years Member of Lions
- Branch & Regional Manager

Special Responsibilities

- Receive and Process all Awards Applications and Enquiries

Attendance at meetings

The following table sets out the number of meetings of the Board of Directors held during the year and each Director's attendance at those meetings.

	Number eligible to attend	Number attended
Anthony John Benbow	4	4
William Glenn Herbert	2	2
David John Triffett	4	4
Allan Bowman Cooper	4	4
Kenneth Frederick Hallam	4	4
Yvonne Margaret Bradford	2	2
Lesley Anne Lyons	2	2
Kent Wilcox	2	0

Liability of Members on winding up

The liability of Members (or within one year after ceasing to be a member) on winding up is limited to an amount not exceeding \$1.

Auditor's Independence

The Auditor's independence declaration is set out on page 6 and forms part of the directors' report for the period ended 31 December 2017.

On behalf of the directors:



**ANTHONY JOHN BENBOW
CHAIR**

**VERMONT SOUTH, VIC
18 April 2018**

DIRECTORS' DECLARATION

In accordance with a resolution of the directors of Australian Lions Foundation Limited, the directors declare that:

1. The financial statements and notes, as set out on pages 7 to 21, are in accordance with the Corporations Act 2001 and:
 - a. comply with Australian Accounting Standards; and
 - b. give a true and fair view of the financial position of the Company as at 31 December 2017 and of its performance for the period ended on that date.
2. In the directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.



**ANTHONY JOHN BENBOW
CHAIR**

**VERMONT SOUTH, VIC
18 April 2018**

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AUSTRALIAN LIONS FOUNDATION LIMITED

Opinion

We have audited the financial report of Australian Lions Foundation Limited ('the company') which comprises the statement of financial position as at 31 December 2017, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the period then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial report is in accordance with the Corporations Act 2001, including, including:

- i) giving a true and fair view of the Company's financial position as at 31 December 2017 and of its performance and cash flows for the period ended on that date; and
- ii) complying with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Regulations 2001.

Basis for Qualified Opinion

Cash Qualification

As is common for organisations of this type, it is not practicable for Australian Lions Foundation Limited to maintain an effective system of internal control over donations, fundraising activities and other income until their initial entry in the accounting records. Accordingly, our audit in relation to income was limited to amounts recorded in the financial records.

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the company in accordance with the ethical requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independent declaration required by the Corporations Act 2001, which has been given to the directors of the company, would be the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Directors for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the company to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made.

- Conclude on the appropriateness of the use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

AMD Chartered Accountants



MARIA CAVALLO CA
Director

BUNBURY WA
18 April 2018

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Australian Lions Foundation Limited

ACN 612 099 840

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2017

	2017	2016
	\$	\$
Revenue	417,131	138,539
Other income	70,256	70,355
TOTAL INCOME	487,387	208,894
Grants expenses	(845,215)	(311,871)
Meeting expenses	(31,193)	(15,707)
Awards and presentations expenses	(24,076)	(15,584)
Legal, audit and consultancy fees	(14,236)	(18,634)
Administration expenses	(20,788)	(8,692)
Advertising expenses	(2,639)	(644)
Insurance expenses	(2,784)	(246)
Sundry expenses	(2,460)	(170)
TOTAL EXPENSE	(943,391)	(371,548)
DEFICIT BEFORE INCOME TAX	(456,004)	(162,654)
Income tax expense	-	-
OTHER COMPREHENSIVE INCOME / (LOSS)	-	-
ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS:		
Transfers (to) / from reserves	-	-
Total items that will not be reclassified to profit or loss	-	-
DEFICIT FOR THE PERIOD	(456,004)	(162,654)
TOTAL OTHER COMPREHENSIVE INCOME FOR THE PERIOD	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	(456,004)	(162,654)

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2017

	2017	2016
	\$	\$
ASSETS		
CURRENT ASSETS		
Cash on hand	2,612,638	2,734,186
Accounts receivable and other debtors	1,556	1,233
Other current assets	26,467	15,357
TOTAL CURRENT ASSETS	2,640,661	2,750,776
TOTAL ASSETS	2,640,661	2,750,776
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable and other payables	11,165	9,158
TOTAL CURRENT LIABILITIES	11,165	9,158
TOTAL LIABILITIES	11,165	9,158
NET ASSETS	2,629,496	2,741,618
EQUITY		
Retained earnings	2,629,496	2,741,618
TOTAL EQUITY	2,629,496	2,741,618

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2017

	Retained Earnings	Total
	\$	\$
BALANCE 1 JULY 2016	-	-
Contribution from Australian Lions Foundation Fund	2,904,271	2,904,271
Deficit for the period	(162,654)	(162,654)
Other comprehensive income for the period	-	-
BALANCE AT 31 DECEMBER 2016	2,741,618	2,741,618
BALANCE 1 JANUARY 2017	2,741,618	2,741,618
Contribution from Australian Lions Foundation Fund	343,882	343,882
Deficit for the period	(456,004)	(461,808)
Other comprehensive income for the period	-	-
BALANCE AT 31 DECEMBER 2017	2,629,496	2,623,692

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2017

	2017	2016
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from awards and donations	417,177	138,576
Payments to suppliers	(940,589)	(366,406)
Interest received	57,982	57,745
NET CASH USED BY OPERATING ACTIVITIES	(465,430)	(170,085)
CASH FLOWS FROM FINANCING ACTIVITIES		
Contribution from Australian Lions Foundation Fund	343,882	2,904,271
NET CASH PROVIDED BY FINANCING ACTIVITIES	343,882	2,904,271
Net increase in cash held	(121,548)	2,734,186
Cash on hand at beginning of the financial period	2,734,186	-
CASH ON HAND AT END OF THE FINANCIAL PERIOD	2,612,638	2,734,186

These Reports are extracts of the full Financial Report for the year ended 31 December 2017.
A full copy of the Report, if required, can be obtained from the Australian Lions Foundation's Treasurer.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AUSTRALIAN LIONS FOUNDATION FUND

Report on the Audit of the Financial Report

Qualified Opinion

We have audited the financial report of Australian Lions Foundation Fund which comprises the balance sheet as at 31 December 2017, the income statement, statement of cash flows and the statement of changes in equity for the year then ended, notes to the financial statements, including a summary of significant accounting policies, and the Statement by Trustees.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial report is in accordance with Division 60 of the Australian Charities and Not-for-profits Commissions Act 2012, including:

- i) giving a true and fair view, in all material aspects, of the financial position of Australian Lions Foundation Fund as at 31 December 2017, and of its financial performance for the year then ended; and
- ii) complying with Australian Accounting Standards to the extent described in Note 1 and Division 60 of the Australian Charities and Not-for-profits Commission Regulations 2013.

Basis for Qualified Opinion

Cash Qualification

As is common for organisations of this type, it is not practicable for Australian Lions Foundation to maintain an effective system of internal control over donations, fundraising activities and other income until their initial entry in the accounting records. Accordingly, our audit in relation to income was limited to amounts recorded in the financial records.

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of Australian Lions Foundation Fund in accordance with the Australian Charities and Not-for-profits Commission Act 2012 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Trustees for the Financial Report

The Trustee's are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the Australian Charities and Not-for-profits Commissions Act 2012 and the needs of the members. The Trustee's responsibility also includes such internal control as determined necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Trustee's are responsible for assessing the Australian Lions Foundation Fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Trustee's either intend to liquidate the Australian Lions Foundation Fund or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made.
- Conclude on the appropriateness of the use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

AMD Chartered Accountants



MARIA CAVALLO CA
Director

BUNBURY WA
16 April 2018

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STATEMENT BY TRUSTEES

The Trustees have determined that the trust is not a reporting entity.

The Trustees have determined that this special purpose financial report should be prepared in accordance with the accruals basis of accounting, outlined in Note 1 to the financial report.

In the opinion of the Trustees the attached financial statement:

1. Presents fairly the financial position of Australian Lions Foundation as at 31 December 2017 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that of Australian Lions Foundation will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Trustee and is signed for and on behalf of the Trustees by:



ALLAN COOPER
TREASURER

PERTH WA
16 April 2018

INCOME STATEMENT			
FOR THE YEAR ENDED 31 DECEMBER 2017			
	Note	2017 \$	2016 \$
INCOME			
Awards - William Tresise Fellow		-	15,225
Awards - Ian M. Stockdale Humanitarian		2,000	19,000
Awards - J.D Richardson Honour		39,800	151,049
Awards - Community Service		3,000	15,350
Donations - General Fund		45,297	127,991
General Grant Refunds		-	1,114
Givenow Donations		3,890	3,156
Everydayhero Donations		1,355	-
Donations - Emergency Disaster Fund		802,564	907,400
Compassionate Grant Fund		421,244	46,658
Other Income		1	229
Interest Received		38,435	44,046
TOTAL INCOME		1,357,586	1,331,219
EXPENDITURE			
Awards & Presentations		-	8,862
Grants - ALF General Fund		-	358,343
Grants-Compassionate Fund		498,487	101,777
Grants - Special		1,900	5,000
Grants - Emergency		212,846	150,960
Grants - Disaster Recovery		126,574	560,115
Expenses of Fund Raising		727	24,470
Meeting Expenses	3	-	21,712
Givenow Credit Card Fee		33	29
Bank Charges		150	130
Printing, Stationary, Postage, Fax and Phone	3	-	9,079
Legal expenses		-	347
Sundry Expenses		-	6,734
TOTAL EXPENDITURE		840,717	1,247,558
NET SURPLUS FOR THE YEAR		516,869	83,661
DISTRIBUTION TO ACCUMULATED FUNDS			
ALF General Fund		(86,630)	(679,215)
ALF Emergency/Disaster Relief Fund		507,662	1,087,862
ALF 2011 Flood Appeal		-	(236,639)
ALF Compassionate Grant Fund		(77,423)	(88,347)
		516,869	83,661
BALANCE SHEET			
AS AT 31 DECEMBER 2017			
	Note	2017 \$	2016 \$
CURRENT ASSETS			
Cash and cash equivalents	4	177,955	157,731
Held-to-maturity investments	4	2,454,065	2,301,258
Accrued interest		22,551	22,595
		2,654,571	2,481,584
TOTAL ASSETS		2,654,571	2,481,584
TOTAL LIABILITIES		-	-
NET ASSETS		2,654,571	2,481,584
ACCUMULATED FUNDS			
Retained Profits - ALF General Fund		21	257,273
Retained Profits - ALF Emergency/Disaster Relief Fund		2,120,451	1,612,789
Retained Profits - ALF Flood Appeal Fund		-	-
Retained Profits-ALF Compassionate Grant Fund		534,099	611,522
TOTAL ACCUMULATED FUNDS		2,654,571	2,481,584
STATEMENT OF CHANGES IN EQUITY			
FOR THE YEAR ENDED 31 DECEMBER 2017			
	Note	2017 \$	2016 \$
ACCUMULATED FUNDS			
ALF General Fund			
Balance at beginning of Financial Year		257,273	3,840,759
Transfer of funds to Australian Lions Foundation Limited	3	(343,882)	(2,904,271)
Surplus / (Deficit) for Current Period		86,630	(679,215)
		21	257,273
ALF Emergency/Disaster Relief Fund			
Balance at beginning of Financial Year		1,612,789	524,927
Surplus for Current Period		507,662	1,087,862
		2,120,451	1,612,789
ALF 2011 Flood Appeal Fund			
Balance at beginning of Financial Year		-	236,639
Deficit for Current Period		-	(236,639)
		-	-
ALF Compassionate Grant Fund			
Balance at beginning of Financial Year		611,522	699,869
Deficit for Current Period		(77,423)	(88,347)
		534,099	611,522
TOTAL ACCUMULATED FUNDS		2,654,571	2,481,584
STATEMENT OF CASH FLOWS			
FOR THE YEAR ENDED 31 DECEMBER 2017			
	Note	2017 \$	2016 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Funding From Awards		41,800	168,174
Funding From Donations		1,277,351	1,120,901
Payment of Grants		(840,717)	(1,249,518)
Interest Received		38,479	64,098
Transfer to Australian Lions Ltd (Related Party)	3	(343,882)	(2,904,271)
NET CASH PROVIDED BY / (USED IN) OPERATING ACTIVITIES		173,031	(2,800,616)
Net increase / (decrease) in Cash Held		173,031	(2,800,616)
Cash at Beginning of Financial Year		2,458,989	5,259,605
CASH AT END OF FINANCIAL YEAR	4	2,632,020	2,458,989

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